



DIVISION OF FINANCE & OPERATIONS
LAMAR UNIVERSITY
Procurement & Payment Services

As revised in the Texas State University System (TSUS) Contract Management Handbook, Version 4, dated June 2026 the following Procurement Threshold Limits for Lamar University have changed.

Estimated Spend	Procurement Method
<\$50,000.00	Direct / Open Market Purchase: No competitive procurement is required.
\$50,000.01 to \$100,000.00	Informal Bid: Requires informal written quotes from three (3) or more potential vendors.
>\$100,000.00	Formal Bid: Requires a formal procurement to be conducted by the Procurement Services staff, another state agency, or a Group Purchasing Organization.

NOTES:

A Consulting Services contract is considered a “major consulting services contract” if it is expected that the value of the contract will exceed \$25,000. In selecting a Consultant, the agency must base its choice on demonstrated competence, knowledge, qualifications, and on the reasonableness of the proposed fee for the services.

The funding source does not play a role in whether a solicitation is required.

TSUS Contract Management Handbook - <https://www.tsus.edu/offices/finance/procurement.html>